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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016**  
(Rs in crores)

Particulars	Quarter ended			Previous year ended
	30.06.2016 Unaudited	31.03.2016 Audited	30.06.2015 Unaudited	31.03.2016 Audited
1 Income from operations				
Domestic sales	54.65	52.22	30.75	218.68
Export sales	0.57	15.44	1.39	40.31
a) Net sales (Net of excise duty)	55.22	67.66	32.14	258.99
b) Other operating income	1.01	7.90	1.23	12.32
<b>Total income from operations (net)</b>	<b>56.23</b>	<b>75.56</b>	<b>33.37</b>	<b>271.31</b>
2 Expenditure				
a) Cost of materials consumed	35.91	33.13	34.66	156.80
b) Purchases of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(1.36)	12.90	(18.54)	6.64
d) Employee benefits expense	14.27	14.58	14.01	54.45
e) Depreciation and amortisation expense	1.56	1.78	1.57	6.52
f) Other expenses	10.58	15.48	8.41	44.66
<b>Total expenditure</b>	<b>60.96</b>	<b>77.87</b>	<b>40.11</b>	<b>269.07</b>
3 Profit from operations before other income, finance costs & exceptional items (1-2)	(4.73)	(2.31)	(6.74)	2.24
4 Other income ( Refer Note 5 )	3.46	2.39	1.09	6.04
5 Profit from ordinary activities before finance costs & exceptional items (3+4)	(1.27)	0.08	(5.65)	8.28
6 Finance costs	0.11	0.16	0.19	1.66
7 <b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(1.38)</b>	<b>(0.08)</b>	<b>(5.84)</b>	<b>6.62</b>
8 Exceptional item ( Refer Note 6 )		-	3.08	3.08
9 <b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(1.38)</b>	<b>(0.08)</b>	<b>(8.92)</b>	<b>3.54</b>
10 Tax expense	1.05	(2.93)	(0.32)	(2.44)
11 <b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(2.43)</b>	<b>2.85</b>	<b>(8.60)</b>	<b>5.98</b>
12 Extraordinary items (net of tax of expense Rs.-----)	-	-	-	-
13 <b>Net Profit/(Loss) for the period (11-12)</b>	<b>(2.43)</b>	<b>2.85</b>	<b>(8.60)</b>	<b>5.98</b>
14 Share of Profit/(Loss) of associates				
15 Minority Interest				
16 <b>Net profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>				
17 Paid-up equity share capital (Face value of Rs.2/- each)	6.08	6.08	6.08	6.08
18 Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	210.12
19 a) Earnings per share of Rs.2/- before exceptional items Basic and diluted (* Not annualised) (Rs.)	<b>(0.80)*</b>	<b>0.80*</b>	<b>(2.07)*</b>	<b>2.51</b>
b) Earnings per share of Rs.2/- after exceptional items Basic and diluted (* Not annualised) (Rs.)	<b>(0.80)*</b>	<b>0.94*</b>	<b>(2.83)*</b>	<b>1.97</b>

**Notes:**

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th August, 2016.
2. The statutory auditors have carried out " Limited Review " of the above results in accordance with Clause 33 of the SEBI ( Listing Obligations and Disclosure Requirments) Regulations, 2015.
3. The Company has only one reportable primary business segment i.e. Engineering.
4. The figures for quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2016 and the unaudited published year to date figures upto the third quarter ended 31st December 2015, which were subjected to limited review.
5. Other Income for the quarter ended 30th June, 2016 includes profit on sale of assets of Rs. 3.05 crores.
6. During the previous comparative quarter the Company had implemented Voluntary Retirement Scheme, 2015. The compensation paid Rs. 3.08 crores based on employees retired under the scheme is debited to the Statement of Profit & Loss and shown as exceptional item. The deferred tax impact there on of Rs. 0.76 crore is part of the deferred tax under tax expense.
7. The earning per share before exceptional item for the previous year figures have been computed without considering the current and deferred tax effect on the exceptional item.
8. Previous period / year figures have been re-grouped and re-arranged wherever necessary to make them comparable with those of the current period.

On behalf of he Board

For Manugraph India Limited,

**Place:** Mumbai  
**Date :** 4th August, 2016

SANJAY SHAH  
Vice Chairman & Managing Director

# Natvarlal Vepari & Co.

CHARTERED ACCOUNTANTS

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## Limited Review Report

Review Report to  
The Board of Directors  
Manugraph India Limited  
Mumbai

1. We have reviewed the accompanying statement of unaudited Standalone financial results (the "Statement") of Manugraph India Limited ("the Company") for the period ended 30<sup>th</sup> June 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the quarter ended June 30, 2016, prepared in accordance with the applicable accounting standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm registration number:106971W



N Jayendran  
Partner  
M. No. 40441

Mumbai, Dated : August 4, 2016

